X20 JOINT STOCK COMPANY
BOARD OF DIRECTORS
No: 276/TTr-HDQT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, April 9, 2025

SUBMISSION

Regarding amendment, supplement and promulgation of the Charter of X20 Joint Stock Company

To: General Meeting of Shareholders of X20 Joint Stock Company

The current Charter of X20 Joint Stock Company is built on the basis of the provisions of the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and its implementing documents; Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its implementing documents.

To ensure legality and consistency with current legal regulations, and at the same time update the contents arising in the practical management and operation of the Company, the Board of Directors has organized a comprehensive review of the current Charter and drafted amendments and supplements to the Company Charter.

Some of the revised and supplemented contents focus on the following groups of issues:

1. Adjust some concepts of "Manager" and "Executive" to comply with current specialized legal regulations;
2. Supplement and clarify regulations on legal representatives and scope of authorization, expanding authorized subjects to suit practice;
3. Update the list of branches and representative offices of the Company at the time of amending the Charter;
4. Supplement the authority of the General Meeting of Shareholders in restructuring subsidiaries, branches, and representative offices, and at the same time complete the contents on organizational structure and internal regulations.

(Details are attached in the appendix)

On that basis, the Board of Directors respectfully submits to the General Meeting of Shareholders of X20 Joint Stock Company to consider and vote to approve the above amendments and supplements as a basis for revising and perfecting the Company Charter.

The Board of Directors respectfully submits the resolution to the General Meeting of Shareholders for consideration./.

Recipients:
- As above;
- Filed: VT, BOD. P03.

FOR BOARD OF DIRECTORS
CHAIRMAN

S.Đ.K.K.D: 0100105339 C.T.C.P. CÔNG TY CỔ PHẦN X20 Q.THANH XUÂN-T.P HÀ NỘI

Chu Van De

Appendix 01

Proposed amendments to the 2021 Charter of X20 Joint Stock Company

(Attached to the Submission No. 276/TTr-HDQT dated April 9, 2025 of the Board of Directors on amendment, supplement and promulgation of the Charter of X20 Joint Stock Company)

Notes:

- ~~The crossed out content is deleted.~~
- <u>*Italicized and underlined content are proposed amendments and supplements.*</u>

Clause	Content according to current regulations	Content of amendments and supplements	Reason
Point e, Clause 1, Article 1	e) "Manager" and/or "other manager" includes: Chairman of the Board of Directors (BODS), member of the BODS, General Director, Deputy General Director, ~~Chief Accountant.~~	e) "Manager" and/or "other manager" includes: Chairman of the Board of Directors (BODS), member of the BODS, General Director, Deputy General Director.	To comply with the provisions of law on accounting. Pursuant to Clause 3, Article 19 of Decree No. 174/2016/ND-CP dated December 30, 2016.
Point g, Clause 1, Article 1	g) "Executive" and/or "other executive" includes: General Director, Deputy General Director, ~~Chief Accountant.~~	g) "Executive" and/or "other executive" includes: General Director, Deputy General Director.	To comply with the provisions of law on accounting. Pursuant to Clause 3, Article 19 of Decree No. 174/2016/ND-CP dated December 30, 2016.
Title of Article 2	**Article 2. Name, form, headquarters, ~~legal representative,~~ branches, representative offices and term of operation of GATEXCO 20**	**Article 2. Name, form, headquarters, branches, representative offices and term of operation of GATEXCO 20**	The legal representative is specified in Article 3 of the Charter.

Article 2, Clause 4	4. GATEXCO 20 may establish branches and representative offices to carry out GATEXCO 20's operational objectives according to the decision of the Board of Directors and within the scope permitted by law.	4. *Branches, representative offices* *a)* GATEXCO 20 may establish branches and representative offices to carry out GATEXCO 20's operational objectives according to the decision of the Board of Directors and within the scope permitted by law. *At the time of approval of amendments and supplements to this Charter, branches and representative offices of GATEXCO 20 include:* *(i) CENTRAL BRANCH - X20 JOINT STOCK COMPANY* *Address: No. 78 Tue Tinh, Loc Tho Ward, Nha Trang City, Khanh Hoa Province, Vietnam* *(ii) SOUTH BRANCH - X20 JOINT STOCK COMPANY* *Address: No. 202 To Hien Thanh, Ward 15, District 10, Ho Chi Minh City, Vietnam* *(iii) NORTH BRANCH - X20 JOINT STOCK COMPANY*	Pursuant to Clause 2, Article 24 of the Law on Enterprises 2020. The company newly established the Central Branch and changed the location and re-activated the South Branch.

		Address: No. 35 Phan Dinh Giot, Phuong Liet Ward, Thanh Xuan District, Hanoi City, Vietnam.	
Point b, Clause 3, Article 3	b) In addition to the provisions in Point a of this Clause, when deemed necessary, the Legal Representative of GATEXCO 20 may authorize in writing ~~the manager and/or Executive of GATEXCO 20 residing in Vietnam~~ to perform one or several rights, obligations and responsibilities of the Legal Representative of GATEXCO 20;	b) In addition to the provisions in Point a of this Clause, when deemed necessary, the Legal Representative of GATEXCO 20 may authorize in writing *an individual residing in Vietnam and/or a legal entity operating under the provisions of Vietnamese law* to perform one or several rights, obligations and responsibilities of the Legal Representative of GATEXCO 20;	Expand the authorized person in accordance with the provisions of law.
Point 1, paragraph 2, Article 25	1) Decide on the organizational structure and internal management regulations of GATEXCO 20; decide on the establishment of subsidiaries, branches, representative offices and capital contribution and purchase of shares of other enterprises;	1) Decide on the organizational structure and internal management regulations of GATEXCO 20; decide on the establishment, *dissolution, restructure* of subsidiaries, branches, representative offices and capital contribution and purchase of shares of other enterprises;	Add for further clarification.