

**X20 JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**

Independence - Freedom - Happiness

No: 01/2025/NQ-DHDCD

Thanh Xuan, month date 2025

**(DRAFT)**



**The 2025 Annual General Meeting of Shareholders**

**GENERAL MEETING OF SHAREHOLDERS**

*Pursuant to the Law on Enterprises dated June 17, 2020 and its implementing documents;*

*Pursuant to the Law on Securities dated November 26, 2019 and its implementing documents;*

*Pursuant to the current Charter of X20 Joint Stock Company;*

*Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of X20 Joint Stock Company, dated month date 2025.*

**DECIDES:**

**Article 1.** Approval of Report No. 275/BC-HDQT dated April 09, 2025 of the Board of Directors at the 2025 Annual General Meeting of Shareholders on the Board of Directors' management and performance in 2024 (detailed content is attached).

**Article 2.** Approval of Report No. 273/BC-CTCP dated April 09, 2025 of the Board of Directors on the results of production and business activities in 2024 and the plan for 2025, with the following main targets and contents:

**1. Implementation in 2024:**

- 1.1. Total revenue: 1.304,38 billion VND;
- 1.2. Profit: 57,56 billion VND;
- 1.3. Budget contribution: 62,81 billion VND;
- 1.4. Average income: 11.873.92 VND/person/month.
- 1.5. Dividend: 100%.

**2. Plan for 2025:**

- 2.1. Total revenue: 1.050 billion VND;
- 2.2. Profit: 35,0 billion VND;
- 2.3. Budget contribution: 54,5 billion VND;
- 2.4. Average income: 11.300.000 VND/person/month;
- 2.5. Dividend (expected): 10%.
- 2.6. Other key directions and tasks are resolved to be implemented according to Report No. 237/BC-CTCP dated April 09, 2025 of the Board of Directors (detailed content is attached).

**Article 3.** Approval of the audited 2024 Financial Statements according to Report No. 270/BC-HDQT dated April 09, 2025 of the Board of Directors (detailed content is attached).

**Article 4.** Approval of Report No. 269/CTCP-BKS dated April 09, 2025 of the Supervisory Board of X20 Joint Stock Company on the business results of the Company and operational results of Board of Directors, General Director at the 2025 Annual General Meeting of Shareholders (detailed content is attached).

**Article 5.** Approval of Report No. 268/CTCP-BKS dated April 09, 2025 of the Supervisory Board of X20 Joint Stock Company on the results of the Supervisory Board's operations (detailed content is attached).

**Article 6.** Approval of Submission No. 272/TTr-HDQT dated April 09, 2025 of the Board of Directors on the 2024 profit distribution plan as follows:

1. Profit after tax for distribution:	40.272.448.164 VND
2. Provision for funds, profit distribution:	
- Bonus and welfare fund:	10.551.913.715 VND
- Fund for investment and development:	12.081.734.449 VND
- Bonus fund for the Company's Executive Management Board	338.800.000 VND
- Dividend 10%:	17.250.000.000 VND

**Article 7.** Approval of Report No. 266/BC-CTCP dated April 10, 2025 of the Board of Directors on the Labor Use Plan, the plan to determine the salary, remuneration and bonus fund for the Company (detailed content is attached).

**Article 8.** Resolution on selecting Viet Nam Auditing & Evaluation Company Limited (VAE) as the independent auditor to review and audit the Company's 2025 Financial Statements.

**Article 9.** Resolution on amending and supplementing the Charter of X20 Joint Stock Company which was approved by the General Meeting of Shareholders at the meeting on June 18, 2021; the detailed amendments and supplements are as in Report No. 276/TTr-HDQT dated April 09, 2025 of the Board of Directors.

**Article 10.** Resolution to supplement the business lines of X20 Joint Stock Company to register with the competent state agency according to Submission No. 278/TTr-HDB dated April 09, 2025 of the Board of Directors, specifically supplementing the following business lines:

No	Business lines	Code
1	<b>Code 131 - Manufacturing of yarn, woven fabric and finishing of textile products</b>	
	- Manufacturing of yarn	1311
	- Manufacturing of woven fabric	1312
	- Finishing of textile products	1313



2	<b>Code 139 – Manufacture of other textiles</b> - Manufacture of knitted, crocheted and other nonwoven fabrics - Manufacture of braided wire and netting	1391 1394
3	<b>Code 143 – Manufacture of knitted and crocheted garments</b> - Manufacture of knitted and crocheted garments	1430

**Article 11.** Resolution on the dismissal of a member of the Board of Directors according to Submission No. 227/TTr-HDQT dated April 09, 2025 of the Board of Directors, specifically as follows:

1. Approve the resignation application of Mr. Ha Chi Khoa, dismiss the member of the Board of Directors of X20 Joint Stock Company for the term 2024-2029 for Mr. Ha Chi Khoa according to his personal wishes; the official dismissal is effective from month     date     , 2025.
2. Assign the Board of Directors to carry out the procedures according to regulations to submit to the General Meeting of Shareholders for consideration and election of additional members of the Board of Directors at an appropriate time at another meeting.

**Article 12.** Implementation provisions

This Resolution is approved in full by the 2025 Annual General Meeting of Shareholders of X20 Joint Stock Company at the meeting on month     date     , 2025.

The General Meeting of Shareholders assigns the Board of Directors, the Supervisory Board, and the General Director of the Company to organize the implementation of the contents of this Resolution, on the basis of ensuring harmony of the Company's interests, the interests of shareholders, in accordance with the Company's Charter and current legal regulations./.

***Recipients:***

- State Securities Commission (for reporting);
- Hanoi Stock Exchange (for reporting);
- Representative body for State capital (for reporting);
- Board of Directors; Supervisory Board, Board of General Director (for reporting);
- Information disclosure officer (for disclosure);
- Website of GATEXCO 20 (in lieu of notice),
- File: VT, BODs. H17.

**FOR GENERAL MEETING OF  
SHAREHOLDERS**

**CHAIRMAN**

**CHAIRMAN OF BOARD OF DIRECTORS**

***Chu Van De***