

**X20 JOINT STOCK COMPANY  
SUPERVISORY BOARD**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No.: 268/CTCP-BKS

*Hanoi, April 09, 2025*



**REPORT**

**Self-assessment of the Operational Results of the Supervisory Board**

To: The General Meeting of Shareholders of X20 Joint Stock Company

- Pursuant to the powers and duties of the Supervisory Board under the Law on Enterprises dated June 17, 2020, and the Charter of X20 Joint Stock Company;
- Pursuant to the regulations on organization and operation of the Supervisory Board and related provisions concerning the activities of the Supervisory Board;

The Supervisory Board respectfully submits to the Annual General Meeting of Shareholders 2025 of X20 Joint Stock Company the following specific contents:

**PART ONE**

**ACTIVITIES OF THE SUPERVISORY BOARD**

**I. ACTIVITIES OF THE SUPERVISORY BOARD IN 2024**

**1. Summary of Supervisory Board meetings**

In 2024, the Supervisory Board held 05 meetings to assign tasks and implement supervisory content according to the regular plan and at the request of Shareholders – who are capital representatives at X20 Joint Stock Company.

**2. Activities of the Supervisory Board**

In addition to the direct meetings of the Supervisory Board mentioned above, in 2024, the Supervisory Board also had the following activities:

- Attended all meetings of the Board of Directors, monthly briefing meetings, and other meetings organized by the Company in an independent role, providing objective opinions to help minimize risks in the Company's operations;
- Conducted inspections and supervision of certain contents in production, business, and financial situations at the request of the State capital representative at the Company;
- Conducted inspections and supervision of the liquidation of materials due to changes in mechanisms...;
- Supervised the financial statements and the business production situation for the last 6 months of the year and the entire year of the Company, as well as tasks according to the plan and functions of the Supervisory Board;
- Performed other tasks according to the Company Charter, Operational Regulations of the Supervisory Board, and relevant legal provisions.

**II. REMUNERATION AND OPERATING EXPENSES OF THE SUPERVISORY BOARD AND EACH SUPERVISORY BOARD MEMBER IN 2024**

- Regarding the remuneration of the Supervisory Board in 2024

+ For non-specialized supervisors, the remuneration including personal income tax is 2 million VND/person/month;

+ For the non-specialized Head of the Supervisory Board, the remuneration including personal income tax is 5 million VND/person/month;

- Regarding the operating expenses of the Supervisory Board in 2024: Complied with the regulations and internal spending regulations of X20 Joint Stock Company (*Details of the remuneration in 2024 for supervisors are published on the electronic information page of X20 Joint Stock Company in the annual report for 2024*).

## **PART TWO**

### **REPORT ON DISCLOSURE OF RELATED INTERESTS**

#### **I. FOR MEMBERS OF THE BOD, GENERAL DIRECTOR, AND MANAGEMENT BOARD**

- Between the two Annual General Meetings of Shareholders 2024 – 2025, no transactions arose between the Company, its subsidiaries, or other companies where the Company holds more than fifty percent (50%) of the charter capital, and members of the Board of Directors and related persons of members of the Board of Directors, General Director, and Management Board.

- Between the two Annual General Meetings of Shareholders 2024 – 2025, no transactions arose between the Company and a company in which a member of the Board of Directors is a founding member or a business manager within the last 03 years before the transaction time.

#### **II. FOR MEMBERS OF THE SUPERVISORY BOARD**

Between the two Annual General Meetings of Shareholders 2024 - 2025, no transactions arose between the Company, its subsidiaries, or other companies where the Company holds more than fifty percent (50%) of the charter capital, and members of the Supervisory Board and related persons of members of the Supervisory Board.

## **PART THREE**

### **SELF-ASSESSMENT REPORT ON THE OPERATIONAL RESULTS OF THE SUPERVISORY BOARD AND SUPERVISORY BOARD MEMBERS**

#### **I. ASSESSMENT OF THE OPERATIONAL RESULTS OF THE SUPERVISORY BOARD**

The Supervisory Board has 03 supervisors, including the Head of the Supervisory Board and 02 supervisors who are all concurrent. All supervisors operate independently. Based on the rights and duties stipulated in the Company Charter, and with the operational results as mentioned above, the Supervisory Board self-assesses as follows:

- The Supervisory Board has performed its functions well in supervising the Board of Directors, General Director, and Management Board through the governance and operation of the Company;

- Has successfully completed tasks according to the set plan and the requests of major Shareholders at the Company;

- Through the performance of duties, the Supervisory Board has made proposals and recommendations to the Board of Directors in governing and operating the organization of production, business, and financial activities to unify, synchronize, and strengthen governance, minimize risks, and meet the management and business development requirements of the Company.

- The Supervisory Board has operated in accordance with the powers and duties stipulated in the Company Charter. The activities of the Supervisory Board have been conducted in the correct order and procedures according to the Law on Enterprises and the Company Charter.

## **II. ASSESSMENT OF THE OPERATIONAL RESULTS OF SUPERVISORS**

Based on the Company Charter, the Operational Regulations of the Supervisory Board, and the assignment of duties to supervisors. Supervisors have performed their duties independently with a high sense of responsibility; participated in contributing opinions and recommendations to the Board of Directors, General Director, and Management Board in areas consistent with their responsibilities, strictly adhering to the Company Charter and the Operational Regulations of the Supervisory Board.

### **PART FOUR**

#### **OPERATIONAL PLAN OF THE SUPERVISORY BOARD BETWEEN THE TWO ANNUAL GENERAL MEETINGS OF SHAREHOLDERS 2025 – 2026**

Based on the duties of the Supervisory Board as stipulated in the Company Charter, the operational regulations of the Supervisory Board, and related provisions concerning the Supervisory Board. The Supervisory Board develops an operational plan between the two Annual General Meetings of Shareholders 2025 – 2026 as follows:

- Supervise the implementation status of the GMS Resolutions and Board of Directors Resolutions;
- Supervise the legality, honesty, and prudence in financial work, in the management and operation of the Company's production and business activities;
- Attend all meetings of the Board of Directors and other meetings organized by the Company to grasp the situation to serve the performance of the Supervisory Board's functions;
- Appraise separate financial statements, consolidated financial statements for 2025, and prepare official letters to the Board of Directors of the Company;
- Submit reports as prescribed by law to the Annual General Meeting of Shareholders;
- Fulfill requests from Shareholders, groups of shareholders (if any) according to legal provisions;
- Perform other tasks as stipulated in the Company Charter, operational regulations of the Supervisory Board, internal regulations of the Company, and relevant legal provisions;

The above is the Report of the Supervisory Board of X20 Joint Stock Company between the two Annual General Meetings of Shareholders 2024 – 2025 and the operational plan between the two Annual General Meetings of Shareholders 2025 – 2026. The Supervisory

Board respectfully submits it to the General Meeting of Shareholders for consideration and approval.

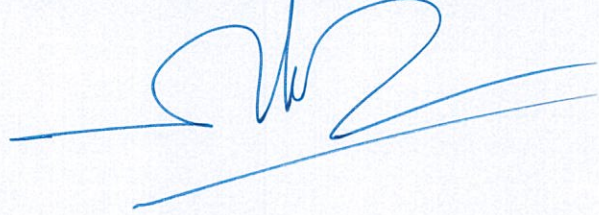
We sincerely thank the trust of the GMS, the cooperation of the BOD, General Director and Management Board, functional departments, and units within the Company for creating the best conditions, coordinating, and providing complete and timely information for the Supervisory Board to fulfill its duties.

On behalf of the Supervisory Board, I wish the delegates and esteemed shareholders good health, happiness, and success.

***Recipients:***

- As above;
- Archive: Admin, SB.T03

**ON BEHALF OF THE SUPERVISORY BOARD  
HEAD OF SUPERVISORY BOARD**

A handwritten signature in blue ink, consisting of a stylized 'N' followed by a series of loops and a long horizontal stroke extending to the right.

**Nguyen Duc Tuan**