

No: 869 /CTCP-TCKT

Thanh Xuan, July 28, 2025

REPORT**Company governance****(In 6 first months of 2025)**

(Issued with Circular No. 96/2020/TT-BTC dated November 16, 2020 by the Ministry of Finance guiding information disclosure on the stock market)

To:

- State Securities Commission;
- Hanoi Stock Exchange.

- Listed company name: X20 Joint Stock Company
- Head office address: 35 Phan Dinh Giot, Phuong Liet ward, Hanoi city
- Phone number: 0243.8645077 Fax: 0243.8641208 Email: gatexco20@vnn.vn
- Charter capital: 172,500,000,000 VND
- Stock code: X20
- Company governance form: General Meeting of Shareholders, Board of Directors, Supervisory Board and General Director.
- Regarding the implementation of internal audit function:

I. ACTIVITIES OF THE GENERAL MEETING OF SHAREHOLDERS

| No | Resolution/Decision Number | Date | Content |
|----|-------------------------------|------------|-----------------------------------------------------------------------------------------------------------|
| 1 | 01/2025/NQ- ĐHĐCĐ | 27/06/2025 | Resolution of the 2025 Annual General Meeting of Shareholders passed: - Business plan report for 2025; |

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|--|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | <ul style="list-style-type: none"> - Audited financial statements for 2024 - Report of the Board of Directors on the governance and performance of the Board of Directors and each member of the Board of Directors in 2024 - Report of the Supervisory Board on the Company's business results, the Board of Directors' performance, the Director or General Director's performance in 2024 - Self-assessment report on the performance of the Supervisory Board - Board of Directors' proposal on 2024 profit distribution plan - Proposal on labor usage plan, plan to determine salary fund, remuneration, bonus for the Company - Proposal on the selection of an independent auditor - Proposal on amendment and supplement of the Charter - Proposal on additional business lines - Proposal on dismissal of members of the Board of Directors for the 2024-2029 term |
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II. BOARD OF DIRECTORS

1. Information on the Board of Directors (BODs) members

| No | Members | Position | Date of starting/ceasing to be a member of the BODs | Number of BODs' meetings attended | Meeting attendance rate | Reason for not attending the meeting |
|----|---------|----------|-----------------------------------------------------|-----------------------------------|-------------------------|--------------------------------------|
| | | | | | | |

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|---|------------------------------|--------------------------------|---------------------------------------------------|----|------|--|
| 1 | Mr. Chu Van De | Chairman Of BODs | Appointed from 01/7/2023 | 02 | 100% | |
| 2 | Mr. Hoang Sy Tam | Vice Chairman of BODs | Appointed in 2015, reappointed on 25/4/2019 | 02 | 100% | |
| 2 | Mr. Ha Chi Khoa | Member- BODs | Appointed in 2015, dismissed on 27/6/2025 | 02 | 100% | |
| 3 | Mr. Pham Van Dong | Member- BODs | Appointed on 16/6/2022 | 02 | 100% | |
| 5 | Mr. Le Van Nghia | Member- BODs | Appointed on 02/08/2024 | 02 | 100% | |
| 6 | Mr. Nguyen Huu Tam | Independent Member- BODs | Appointed on 02/08/2024 | 02 | 100% | |
| 7 | Mr. Do Hoang Son | Independent Member- BODs | Appointed on 02/08/2024 | 02 | 100% | |

2. Supervisory activities of the BODs over the Board of General Directors

The BODs has closely monitored all operations of the Board of General Directors in accordance with the provisions of current laws and the Company's Charter.

3. Activities of subcommittees under the Board of Directors: *None*

4. Resolutions/Decisions of the Board of Directors

| No | Resolution/Decision Number | Date | Content |
|----|-------------------------------|------------|------------------------------------------------------------------|
| 1 | 01/2025/NQ-HĐQT | 26/02/2025 | Approval of the 2025 Annual General Meeting of Shareholders Plan |

| | | | |
|----|-----------------|------------|--------------------------------------------------------------|
| 2 | 02/2025/NQ-HĐQT | 26/02/2025 | On appointment of position |
| 3 | 03/2025/NQ-HĐQT | 26/02/2025 | On dismissal from office |
| 4 | 04/2025/NQ-HĐQT | 26/02/2025 | On appointment of position |
| 5 | 05/2025/NQ-HĐQT | 24/03/2025 | On dismissal from office |
| 6 | 06/2025/NQ-HĐQT | 24/03/2025 | On dismissal and appointment of personnel |
| 7 | 07/2025/NQ-HĐQT | 24/03/2025 | On dismissal and appointment of personnel |
| 8 | 08/2025/NQ-HĐQT | 24/03/2025 | On dismissal and appointment of personnel |
| 9 | 09/2025/NQ-HĐQT | 24/03/2025 | On the staffing, functions and tasks of affiliated agencies |
| 10 | 10/2025/NQ-HĐQT | 24/03/2025 | On handling backlog after inventory on 01/01/2025 |
| 11 | 11/2025/NQ-HĐQT | 24/03/2025 | On the 2025 mission targets of the affiliated LLCs |
| 12 | 12/2025/NQ-HĐQT | 24/03/2025 | On investment policy |
| 13 | 14/2025/NQ-HĐQT | 24/03/2025 | On investment policy |
| 14 | 15/2025/NQ-HĐQT | 04/04/2025 | On the policy of leasing assets |
| 15 | 16/2025/NQ-HĐQT | 04/04/2025 | On approval of contractor selection plan |
| 16 | 17/2025/NQ-HĐQT | 04/04/2025 | On approval of contractor selection plan |
| 17 | 18/2025/NQ-HĐQT | 11/04/2025 | On approval of contractor selection results |
| 18 | 19/2025/NQ-HĐQT | 11/04/2025 | On human resources plan |
| 19 | 20/2025/NQ-HĐQT | 11/04/2025 | On credit guarantee limit |
| 20 | 21/2025/NQ-HĐQT | 05/28/2025 | On convening the 2025 Annual General Meeting of Shareholders |
| 21 | 22/2025/NQ-HĐQT | 05/28/2025 | On customer care mechanism |
| 22 | 23/2025/NQ-HĐQT | 02/06/2025 | On site planning |
| 23 | 24/2025/NQ-HĐQT | 02/06/2025 | On cooperation in asset exploitation |
| 24 | 25/2025/NQ-HĐQT | 02/06/2025 | On asset management and exploitation |

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|----|-----------------|------------|--------------------------------------------------------------|
| 25 | 26/2025/NQ-HĐQT | 02/06/2025 | On asset management and exploitation |
| 26 | 27/2025/NQ-HĐQT | 02/06/2025 | On the policy of renovation and repair of works |
| 27 | 28/2025/NQ-HĐQT | 02/06/2025 | On investment policy of machinery and equipment |
| 28 | 29/2025/NQ-HĐQT | 02/06/2025 | On position allowance |
| 29 | 30/2025/NQ-HĐQT | 02/06/2025 | On severance pay |
| 30 | 31/2025/NQ-HĐQT | 06/06/2025 | On changing the informer |
| 31 | 32/2025/NQ-HĐQT | 27/06/2025 | On appointment and dismissal from office |
| 32 | 33/2025/NQ-HĐQT | 27/06/2025 | On the implementation of production and business regulations |

III. SUPERVISORY BOARD

1. Information on the members of the Supervisory Board (SB)

| No | Members | Position | Date of starting/ceasing to be a member of the SB | Number of SB's meetings attended | Meeting attendance rate | Reason for not attending the meeting |
|----|----------------------------|------------|---------------------------------------------------|----------------------------------|-------------------------|--------------------------------------|
| 1 | Mr. Nguyen Duc Tuan | Head of SB | Appointed on 02/8/2024 | 02 | 100% | |
| 2 | Mrs. Phan Thi Thuy | Member | Appointed on 18/6/2021 | 02 | 100% | |
| 3 | Mr. Nguyen Van Vinh | Member | Appointed on 18/6/2021 | 02 | 100% | |

2. Supervisory activities of the Supervisory Board over the BODs, General Director and shareholders: The Supervisory Board always supervises all activities of the BODs in implementing the Resolutions of the General Meeting of Shareholders and the Resolutions of the BODs; closely monitors the management of the General Director in accordance with the functions and duties, in accordance with the provisions of the Law and the Company's Charter, regularly grasps information of shareholders to give opinions to the BODs.

3. The coordination between the Supervisory Board and the BODs, the General Director and other managers in the Company is always carried out regularly, closely and effectively. The Supervisory Board is provided with full information on the Resolutions and Decisions of the Board of Directors, is invited to and attends the meetings of the Board of Directors and other meetings of the Company and is provided with full documents.

IV. EXECUTIVE BOARD

| No | Members | Date of birth | Professional qualifications | Date of appointment/dismissal of members of the Executive Board |
|----|-------------------|---------------|-----------------------------|-----------------------------------------------------------------|
| 1 | Mr. Hoang Sy Tam | 04/09/1970 | Bachelor | 04/2014 |
| 2 | Mr. Ha Chi Khoa | 05/08/1967 | Bachelor | Appointed 02/2015; Dismissed 27/06/2025 |
| 3 | Mr. Pham Van Dong | 15/06/1971 | Master | 01/2017 |
| 4 | Mr. Le Van Nghia | 20/11/1983 | Master | 02/08/2024 |

V. CHIEF ACCOUNTANT/ ACCOUNTING OFFICER

| Full name | Date of birth | Professional qualifications | Date of appointment/dismissal |
|------------------|---------------|-----------------------------|-------------------------------|
| Mrs. Ngo Thi Hoa | 01/02/1972 | Bachelor | Appointed on 02/08/2024 |

VI. CORPORATE MANAGEMENT TRAINING: None.

VII. LIST OF RELATED PERSONS OF THE PUBLIC COMPANY AND TRANSACTIONS OF RELATED PERSONS OF THE COMPANY WITH THE COMPANY ITSELF

1. List of related persons of the company

| No | Name of organization/ individual | Securities trading account (if any) | Position in the company (if any) | Owner Certificate Number*, date of issue, place of issue | Head office address/ Contact address | Date of commencement/ cessation of involvement | Reason | Relationship with company |
|----|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------------------------|--------------------------------------|------------------------------------------------|--------|---------------------------|
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|----|----------------------|--|------------------------------------------------------|--|--|---------------------------------------------|--|---------|
| 1 | Mr. Chu Van De | | Chairman of BODs/Legal representative | | | Appointed from 01/7/2023 | | Insider |
| 2 | Mr. Hoang Sy Tam | | Vice Chairman of BODs/General Director | | | Appointed in 2015, reappointed on 25/4/2019 | | Insider |
| 3 | Mr. Ha Chi Khoa | | Member-BODs/Deputy General Director | | | Appointed 02/2015; dismissed on 27/06/2025 | | Insider |
| 4 | Mr. Pham Van Dong | | Member-BODs/Deputy General Director | | | Appointed to the BODs from 16/6/2022 | | Insider |
| 5 | Mr. Le Van Nghia | | Deputy General Director | | | Appointed on 02/8/2024 | | Insider |
| 8 | Mr. Nguyen Huu Tam | | Independent Member-BODs | | | Appointed 02/8/2024 | | Insider |
| 9 | Mr. Do Hoang Son | | Independent Member-BODs | | | Appointed 02/8/2024 | | Insider |
| 10 | Mrs. Ngo Thi Hoa | | Independent Member-BODs | | | Appointed 02/8/2024 | | Insider |
| 11 | Mr. Nguyen Duc Tuan | | Head of SB | | | Appointed 02/8/2024 | | Insider |
| 12 | Mrs. Phan Thi Thuy | | Member-SB | | | Appointed on 18/6/2021 | | Insider |
| 13 | Mr. Nguyen Van Vinh | | Member-SB | | | Appointed on 18/6/2021 | | Insider |
| 14 | Mr. Le Thanh Ha | | Person in charge of governance cum company secretary | | | Appointed on 01/7/2020 | | Insider |
| 15 | Mrs. Nguyen Ba Thang | | Informer | | | Authorized on 06/06/2025 | | Insider |

2. Transactions between the company and related persons; or between the company and major shareholders, insiders, and related persons of insiders: none.

3. Transactions between insiders of listed companies, related persons of insiders and subsidiaries, companies controlled by listed companies: none.

4. Transactions between the company and other entities:

4.1. Transactions between the company and companies in which members of the BODs, members of the Supervisory Board, Directors (General Director) and other managers have been and are founding members or members of the BODs, CEO (General Director) in the past three (03) years (as of the time of reporting): none.

4.2. Transactions between the company and companies in which related persons of members of the BODs, members of the Supervisory Board, Directors (General Director) and other managers are members of the BODs, CEO (General Director): none.

4.3. Other transactions of the company (if any) that may bring material or immaterial benefits to members of the BODs, members of the Supervisory Board, Director (General Director) and other managers: none.

VIII. SHARES TRADING BY INSIDERS AND RELATED PERSONS OF INSIDERS:

1. Transactions of insiders and related persons on company shares: None.

IX. ISSUES TO NOTE: None./.

Recipients:

- As above;
- Filed: VT, TCKT.Th04.

CHAIRMAN OF THE BOARD OF DIRECTORS



Chu Van De